



General Assembly

January Session, 2011

Raised Bill No. 6623

LCO No. 4901

04901_____FIN

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
(FIN)

***AN ACT CONCERNING THE REPORTING OF TOWN-LEVEL INCOME
DATA BY THE DEPARTMENT OF REVENUE SERVICES.***

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

1 Section 1. Subsection (a) of section 12-7b of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective July*
3 *1, 2011, and applicable to the report due for the fiscal year ending June 30,*
4 *2012*):

5 (a) The Commissioner of Revenue Services shall, annually on or
6 before the thirty-first day of December, submit to the legislative Office
7 of Fiscal Analysis a report concerning certain state tax data, applicable
8 with respect to the state fiscal year ending on the thirtieth day of June
9 immediately preceding, as follows:

10 (1) Sales and use tax data, including (A) gross receipts subject to
11 sales tax, stated separately in relation to sales of (i) any tangible
12 personal property, (ii) the leasing or rental of tangible personal
13 property, and (iii) the rendering of any services subject to said tax, (B)
14 total revenue loss related to each of the separate provisions for
15 exemption under chapter 219, and (C) total amount of tax collected

16 with respect to each of the industrial classifications included in the
17 Standard Industrial Classification Code in current use for purposes of
18 certain statistical data by the Commissioner of Revenue Services;

19 (2) Corporation business tax data, including (A) total net income
20 and total net income apportioned to Connecticut for the most current
21 income years with respect to which final data is available at the time of
22 each such report, (B) amount of depreciation not allowed as a
23 deduction in determining net income for purposes of said tax, (C)
24 operating loss carry-overs, (D) credits and refunds, separately stated,
25 for overpayments of taxes due in prior years and to be applicable to
26 the most current income years with respect to which final data is
27 available at the time of each such report, (E) number of accounts and
28 total corporation tax attributable to determination in accordance with
29 (i) net income tax base, and (ii) the minimum tax base provisions under
30 section 12-219, and (F) total corporation tax attributable to each of the
31 industrial classifications included in the Standard Industrial
32 Classification Code in current use for purposes of certain statistical
33 data by the Commissioner of Revenue Services;

34 (3) Estate and gift tax data, including total taxes collected and the
35 number of taxpayers, separately stated with respect to the estate tax
36 and the gift tax;

37 (4) Personal income tax data, including (A) all components of and
38 adjustments to federal gross income, federal adjusted gross income
39 and federal taxable income, separately stated, of Connecticut
40 taxpayers, sorted into ten-thousand-dollar increments of federal
41 adjusted gross income up to and including one hundred thousand
42 dollars, into twenty-five-thousand-dollar increments of federal
43 adjusted gross income from over one hundred thousand dollars up to
44 and including two hundred thousand dollars, and into one increment
45 over two hundred thousand dollars of federal adjusted gross income,
46 as derived from federal income tax returns, [and] (B) all components of
47 and adjustments to Connecticut adjusted gross income and

48 Connecticut taxable income, separately stated, of Connecticut
 49 taxpayers, sorted into ten-thousand-dollar increments of Connecticut
 50 adjusted gross income up to and including one hundred thousand
 51 dollars, into twenty-five-thousand-dollar increments of Connecticut
 52 adjusted gross income from over one hundred thousand dollars up to
 53 and including two hundred thousand dollars, and into one increment
 54 over two hundred thousand dollars of Connecticut adjusted gross
 55 income, as derived from state personal income tax returns, and (C)
 56 adjusted gross income by the town, city or borough. The commissioner
 57 shall require taxpayers to specify the town, city or borough of legal
 58 residence on personal income tax returns;

59 (5) Admissions and dues tax data, including the number of
 60 taxpayers and the total amount of tax collected, stated separately with
 61 respect to each of the taxes imposed under chapter 225;

62 (6) Real estate conveyance tax data, including (A) the number of
 63 taxable transfers and the total amount of revenue, and (B) the amount
 64 of revenue attributable to categories of purchase price for such
 65 transfers of real estate, as follows: (i) Under thirty thousand dollars, (ii)
 66 brackets of ten thousand dollars each from thirty thousand dollars up
 67 to two hundred thousand dollars, and (iii) two hundred thousand
 68 dollars and over; and

69 (7) Data applicable to any state tax not included in subdivisions (1)
 70 to (6), inclusive, of this subsection, including totals applicable to each
 71 such tax for (A) number of taxpayers, (B) payments in accordance with
 72 applicable penalty provisions for delinquency, and (C) taxes collected
 73 which became due in the preceding fiscal year.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2011, and applicable to the report due for the fiscal year ending June 30, 2012</i>	12-7b(a)

Statement of Purpose:

To enable the state to determine the town of legal residence for purposes of various funding formulas.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]